

# A-Level Economics – Qualification at a glance:

**Exam Board:** Edexcel

**Course title:** Economics A (2015)

**Exam Code:** 9ECO

**Exam Board Website:** <https://qualifications.pearson.com/en/qualifications/edexcel-a-levels/economics-a-2015.html>

## **Theme 1: Introduction to markets and market failure**

This theme focuses on microeconomic concepts. Students will develop an understanding of:

- nature of economics
- how markets work
- market failure
- government intervention.

## **Theme 2: The UK economy – performance and policies**

This theme focuses on macroeconomic concepts. Students will develop an understanding of:

- measures of economic performance
- aggregate demand
- aggregate supply
- national income
- economic growth
- macroeconomic objectives and policy.

## **Theme 3: Business behaviour and the labour market**

This theme develops the microeconomic concepts introduced in Theme 1 and focuses on business economics. Students will develop an understanding of:

- business growth
- business objectives
- revenues, costs and profits
- market structures
- labour market
- government intervention.

## **Theme 4: A global perspective**

This theme develops the macroeconomic concepts introduced in Theme 2 and applies these concepts in a global context. Students will develop an understanding of:

- international economics
- poverty and inequality
- emerging and developing economies
- the financial sector
- role of the state in the macroeconomy.

The Pearson Edexcel Level 3 Advanced GCE in Economics A is structured into four themes and consists of three externally examined papers.

Students build knowledge and understanding of core economic models and concepts in Themes 1 and 2, and then build on this and apply their knowledge to more complex concepts and models in Themes 3 and 4.

Students will need to apply their knowledge and understanding to both familiar and unfamiliar contexts in the assessments and demonstrate an awareness of current economic events and policies.

## A-level Economics Assessment

<p><b>Paper 1: Markets and business behaviour</b> Paper code: 9EC0/01</p> <p>Paper 1 will assess microeconomics and questions will be drawn from Themes 1 and 3.</p> <p>35% of the total qualification</p> <p>Duration: 2 hours.</p> <p>100 marks available</p>	<ul style="list-style-type: none"> <li>• Written examination.</li> <li>• The paper comprises three sections. Students answer all questions from Section A and Section B, and one from Section C.</li> <li>• Section A comprises a range of multiple-choice and short-answer questions.</li> <li>• Section B comprises one data response question broken down into a number of parts.</li> <li>• Section C comprises a choice of extended open-response questions; students select one from a choice of two.</li> </ul>
<p><b>Paper 2: The national and global economy</b> Paper code: 9EC0/02</p> <p>Paper 2 will assess macroeconomics and questions will be drawn from Themes 2 and 4.</p> <p>35% of the total qualification</p> <p>Duration: 2 hours.</p> <p>100 marks available</p>	<ul style="list-style-type: none"> <li>• Written examination.</li> <li>• The paper comprises three sections. Students answer all questions from Section A and Section B, and one from Section C.</li> <li>• Section A comprises a range of multiple-choice and short-answer questions.</li> <li>• Section B comprises one data response question broken down into a number of parts.</li> <li>• Section C comprises a choice of extended open-response questions; students select one from a choice of two.</li> </ul>
<p><b>Paper 3: Microeconomics and Macroeconomics</b> Paper code: 9EC0/03</p> <p>Paper 3 will assess content across all four themes. Students are required to apply their knowledge and understanding, make connections and transfer higher-order skills across all four themes.</p> <p>30% of the total qualification</p> <p>Duration: 2 hours.</p> <p>100 marks available.</p>	<ul style="list-style-type: none"> <li>• Written examination.</li> <li>• The paper comprises two sections.</li> <li>• Each section comprises one data response question broken down into a number of parts, including a choice of extended open-response questions; students select one from a choice of two.</li> </ul>