

Our Mission at The Burgate School & Sixth Form

We provide a broad and diverse curriculum with a creative approach to learning that inspires curiosity, encourages collaboration, builds resilience, and develops flexibility of thought.

Economics

Year Group	Topics		Enquiry Questions
12	Autumn	<p>Theme 1: Introduction to markets and market failure (Yr 1 Microeconomics) This theme focuses on microeconomic concepts. Students will develop an understanding of:</p> <ul style="list-style-type: none"> • The nature of economics • How markets work – including supply and demand theory • Market failure • Government intervention 	<p>What is the link between scarcity and prices?</p> <p>Do customers react the same way to price changes?</p> <p>How can governments fix market failures?</p> <p>What is the most effective form of government intervention to reduce negative externalities?</p>
	Spring	<p><i>Time will be spent completing the work from Theme 1</i></p> <p>Theme 2: The UK economy – performance and policies (Yr 1 Macroeconomic) This theme focuses on macroeconomic concepts. Students will develop an understanding of:</p>	<p>Is economic growth the best measure of a countries economic success?</p> <p>Is low unemployment or low inflation a more important macroeconomic objective for a nation?</p>

		<ul style="list-style-type: none"> • Measures of economic performance • Aggregate demand • Aggregate supply • National income • Economic growth • Macroeconomic objectives and policy 	<p>What is the best solution to combat a recession?</p> <p>Should governments intervene in market failures at all?</p>
	Summer	<p><i>A large portion of the term will be spent completing Theme 2</i></p> <p>Theme 3: Business behaviour and the labour market (Yr 2 Microeconomics)</p> <p>This theme develops the microeconomic concepts introduced in Theme 1 and focuses on business economics. Students will develop an understanding of:</p> <ul style="list-style-type: none"> • Business growth • Business objectives • Revenues, costs and profits • Market structures • <p><i>Students will progress as far through the Year 2 Microeconomics as time and understanding allows.</i></p>	<p>Why do businesses grow?</p> <p>Why is competition important in markets?</p> <p>Will profit maximisation always be the most important objective for a firm?</p>
13	Autumn	<p>Theme 3: Business behaviour and the labour market (Yr 2 Microeconomics)</p> <p>This theme develops the microeconomic concepts introduced in Theme 1 and focuses on business economics. Students will develop an understanding of:</p> <ul style="list-style-type: none"> • Business growth • Business objectives • Revenues, costs and profits • Market structures • Labour market 	<p>Is high market share a cause for concern?</p> <p>Why does a nurse earn less than a footballer?</p> <p>Should governments stop mergers and acquisitions?</p>

		<ul style="list-style-type: none"> Government intervention. 	
	Spring	<p>Theme 4: A global perspective (Yr 2 Macroeconomics) This theme develops the macroeconomic concepts introduced in Theme 2 and applies these concepts in a global context. Students will develop an understanding of:</p> <ul style="list-style-type: none"> International economics Poverty and inequality Emerging and developing economies The financial sector The role of the state in the macroeconomy 	<p>Should countries specialise and trade?</p> <p>Is poverty and income inequality a good economic incentive?</p> <p>Is open and freer trade the best method to economic development?</p> <p>Do bank bailouts simply cause moral hazard?</p>
	Summer	<i>A large portion of the term will be spent completing Theme 4 and then revision of all topics for the final A-level examinations</i>	
<p>Supportive Resources: Exam Board website: https://qualifications.pearson.com/en/qualifications/edexcel-a-levels/economics-a-2015.html Specification: https://qualifications.pearson.com/content/dam/pdf/A%20Level/Economics/2015/specification-and-sample-assessment-materials/A_Level_Econ_A_Spec.pdf A-Level Edexcel CGP Guide purchased by students in Autumn term. Tutor 2 U: https://www.tutor2u.net/economics Econplusdal Youtube channel: https://www.youtube.com/@EconplusDal Edexcel – past papers: https://qualifications.pearson.com/en/qualifications/edexcel-a-levels/economics-a-2015.coursematerials.html#%2FfilterQuery=category:Pearson-UK:Category%2FExam-materials</p>			